



July 18, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy Limited and NHPC Renewable Energy Limited Ink MoU for Ambitious Solar Initiative for Government Buildings”.

This is for your reference and records and not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

The Tata Power Company Limited

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Tata Power Renewable Energy Limited and NHPC Renewable Energy Limited Ink MoU for Ambitious Solar Initiative for Government Buildings

- Partnership to support 100 percent Solarisation of Government Buildings envisioned under the ambitious PM Surya Ghar Yojana
- Strategic Alliance to Implement Rooftop Solar Projects Across Central Ministries, States, and Union Territories

National, July 18, 2024 – Tata Power Renewable Energy Limited (TPREL), a key player in India's renewable energy landscape and a subsidiary of The Tata Power Company Limited, is pleased to announce the signing of a Memorandum of Understanding (MoU) with NHPC Renewable Energy Limited (NHPC-REL) to spearhead the installation of Rooftop Solar Projects (RTS Projects) across government buildings of Central Ministries, States, and Union Territories. This initiative, under the ambitious PM Surya Ghar Yojna Scheme, aims for 100% solarisation of government-owned buildings by December 2025.

This powerful alliance is set to support the transformation of India's energy landscape by harnessing the untapped potential of rooftop spaces on government buildings, fostering a cleaner and greener future. The Memorandum of Understanding (MOU) was signed on July 17, 2024, at the NHPC Office Complex in Faridabad. Key signatories included Shri. Deepesh Nanda, CEO& MD of TPREL, and Shri. S.P. Rathour, CEO of NHPC-REL. The signing was witnessed by notable officials including Shri. R.P. Goyal, CMD, Shri. R.K. Chaudhary, Director (Technical) and i/c of Director (Projects), Shri. Uttam Lal, Director (Personnel), Shri. V.R. Shrivastava, ED (REGH) from NHPC, alongside Shri. Bhavesh Bhayani and Shri. Vikrant Dhankar from TPREL.

The Ministry of New and Renewable Energy (MNRE) has appointed NHPC Limited as a Scheme Implementing Partner (SIP) to drive the RTS Projects, which will be carried out by its wholly-owned subsidiary, NHPC-REL. TPREL, a distinguished leader in the solar energy sector, brings extensive expertise to ensure the seamless and timely execution of these projects.

Mr. Deepesh Nanda, CEO&MD of Tata Power Renewable Energy Limited commented, *"We are excited to join hands with NHPC-REL in this significant venture to solarize government buildings across India. This collaboration represents a major step forward in our shared vision of a sustainable and green energy future. By leveraging our combined strengths, we are confident in achieving our goal of 100% solarisation by 2025, setting a benchmark for renewable energy projects in the country."*

Mr. R. P. Goyal, CMD NHPC added, *"Partnering with Tata Power Renewables aligns perfectly with our mission to expand the use of renewable energy in India. This initiative will not only help us meet our solarisation targets but also contribute significantly to reducing the carbon footprint of government buildings. We look forward to a successful collaboration that paves the way for more sustainable energy solutions."*

This partnership embodies a mutual commitment to sustainability and innovation in the renewable energy domain. By combining forces, TPREL and NHPC-REL are poised to make significant strides toward India's renewable energy objectives, setting new standards for future endeavours in the industry.



About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 530 MW solar cells and 682 MW modules in Bengaluru and parallelly TP solar has completed the construction of its module facility of 4 GW manufacturing plant while cell facility will get commissioned this year. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 10,025 MW (PPA capacity is 8,196 MW) including 5,257 MW projects under various stages of implementation and its operational capacity is 4,768 MW, which includes 3,738 MW solar and 1,030 MW wind. Presently, the company's solar EPC portfolio is more than 13.5 GWp of ground-mount utility-scale, over 2 GW of rooftop and distributed ground-mounted systems. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

Tata Power is a leading integrated power company and a part of Tata Group, India's largest multi-national business conglomerate. The company has a diversified portfolio of 14,790 MW, spanning across the entire power value chain - from renewable and conventional energy generation to transmission & distribution, trading, storage solutions and solar cells and module manufacturing. As a pioneer of clean energy transition in India, Tata Power has 5,930 MW of clean energy generation, which constitutes 40% of its total capacity. The company has also committed to achieve carbon neutrality before 2045. Tata Power has established India's most comprehensive clean energy platform, with offerings such as rooftop solar, microgrids, storage solutions, EV charging infrastructure, home automation et al. The company has also attracted global investors to support its growth and vision. Tata Power has successfully partnered with public and private entities in generation, transmission & distribution sectors in India, serving approx. 13 million customers across the country. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations

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